



Vidya Jyothi Institute of Technology

An Autonomous Institution

Accredited by NAAC, Approved by AICTE New Delhi & Permanently Affiliated to JNTUH
Aziz Nagar Gate, C.B. Post, Hyderabad-500 075

Institutional strategies for mobilization of funds and the optimal utilization of resources

The main financial resource for the Institute is by way of tuition fee, shown in the auditor statement as a proof for the mobilization of the funds. A minutes of the meeting of the financial committee for the optimal utilization of the funds through budget allocation and approval is attached.

The following table gives the details of audit carried out for last five years

Financial Year	Type of audit	Conducted	
		on	by
2015-16	Internal	21.04.2016	Finance committee
	External	30.09.2016	chartered Accountant
2016-17	Internal	20.04.2017	Finance committee
	External	21.10.2019	chartered Accountant
2017-18	Internal	14.05.2018	Finance committee
	External	30.10.2018	chartered Accountant
2018-19	Internal	06.05.2019	Finance committee
	External	25.08.2020	chartered Accountant
2019-20	Internal	23.01.2021	Finance committee
	External	12.01.2021	chartered Accountant

PRINCIPAL

Vidya Jyothi Institute of Technology
Himayatnagar (Vill), C B. Post,
Hyderabad-75.



VIDYA JYOTHI INSTITUTE OF TECHNOLOGY

(An Autonomous Institution)

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Dr. P. VENUGOPAL REDDY

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

Ref: VJIT/D/25/2016-17

Date: 18/04/2016

CIRCULAR

It is proposed to conduct 3rd Finance Committee Meeting for the academic year 2016-2017 on 21-04-2016 at 2:00pm in Director's chamber. All the members are requested to attend the meeting.

Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2015-2016.
2. Budget Proposal for current academic year 2016-2017.
3. To discuss about the progress in construction of New Building (E Block)
4. To discuss about fee to be collected for B.Tech,M.Tech & MBA Programmes.
5. To discuss about establishment of various labs for Mech Engg.,Civil Engg., and ECE dept.


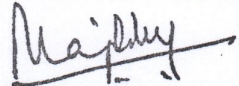
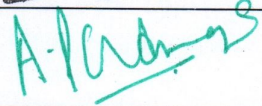
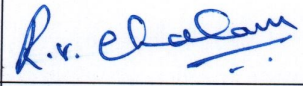
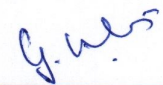

CHAIRMAN

Copy to Members.

College Finance Committee (CFC) Meeting

21st April 2016

The meeting of Finance Committee (FC) is held on 21st April 2016 in the Director's chamber at 2.00 PM to discuss certain important finances related issues of the college. The following members are present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Dr. A. Padmaja	Member	
4	Mr. R.V. Chalam	Member	
5	Mrs. G. Srilatha	Member	

I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Director. Later the Director explained the agenda of the meeting

Minutes of the meeting

Item No.1: To discuss about fee (Tuition Fee and Examination Fee) to be collected for B.Tech., M.Tech and MBA Programmes.

The Chairman explained the members about the fees structure to be collected for B.Tech., M.Tech and MBA programmes to be offered from the academic year 2016-17 onwards under the Autonomy. The members were informed that the Tuition fees will be collected as per the State Government regulations (as fixed by AFRC) for a block period 2016-17 to 2018-19, and the details are enclosed in Annexure-I.

Resolution (1): The members approved the structure of the fee to be collected for various programmes under Autonomy.

Noted and Approved.

Item No.2: To discuss about Construction of Two new buildings (D & E) Blocks.

The Chairman explained the members about the Construction of New building (D-Block) to accommodate ECE & H&S depts. at a cost of about Rs.10 Crore. The Director also explained the construction of another new building (E-Block) at a cost of Rs.4.00 Crores to accommodate a portion of the Mechanical engineering dept. The proposed building (E-Block) also accommodates Engineering Workshop and Engineering Graphics for B.Tech first year students.

Resolution: Members approved the construction of both the blocks at cost of Rs.14.00 Crores.

Noted and Approved.

Item No.3: To discuss about the Establishment of various Labs for Mech. Engg. and ECE dept.

The Director explained the urgent need for the establishment of a new FMHM lab at a cost of Rs.7.00 Lakhs for the mechanical engg. Dept. The chairman also explained the establishment of strength of materials lab for Civil Engg. Dept. at a cost of Rs.15.00 Lakhs. and facilities for the establishment of NI & ARM university labs to cater the needs of ECE students at a cost of Rs.15.00 Lakhs.


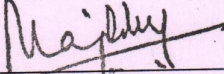
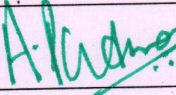
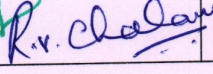
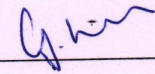
Noted and Approved.

Item No.4: to discuss about the Presentation of Budget for the year 2016-17

The Director has presented the Budget proposals for the Academic year 2016-17. Budget proposal have been accepted by the members after elaborate discussion on each and every item.

Noted and Approved

Signatures of the Members:

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Dr. A. Padmaja	Mr. R.V. Chalam	Mrs. G. Srilatha
				



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Dr. P. VENUGOPAL REDDY

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

Ref: VJIT/D/25/2017-18

Date: 17/04/2017

CIRCULAR

It is proposed to conduct 3rd Finance Committee Meeting for the academic year 2017-2018 on 20-04-2017 at 2:00pm. in Director's chamber. All the members are requested to attend the meeting.

Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2016-2017.
2. Budget Proposal for current academic year 2017-2018.
3. To discuss about construction of Two New Buildings (D&E Blocks)
4. To discuss about the establishment of various Labs for Mech. Engg., Civil Engg and ECE dept.


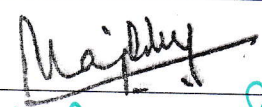
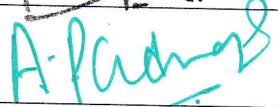
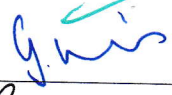
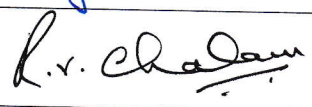

CHAIRMAN

Copy to Members.

College Finance Committee (CFC) Meeting

20 April 2017

The meeting of Finance Committee (FC) was held on 20 April 2017 in the Director's chamber at 2.00 PM to discuss certain important finance related issues of the college. The following members were present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Dr. A. Padmaja	Member	
5	Mrs. G. Srilatha	Member	
4	Mr. R.V. Chalam	Member	

I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Chairman. Later the Chairman explained the agenda of the meeting.

Minutes of the meeting

Item No.1: To discuss about Construction of Two new buildings (D & E) Blocks.

The Chairman has explained the members, about the Construction of New building (D-Block) to accommodate ECE & H&S depts. at a cost of about Rs. 10 Crores. The Chairman also explained the construction of another new building (E-Block) at a cost of Rs. 4.00 Crores to accommodate a portion of the Mechanical engineering dept, Engineering Workshop and Engineering Graphics for B.Tech first year students.

Resolution: Members approved the construction of new building at a cost of Rs. 6.50 Crores for this Financial year.

Noted and Approved.

Item No. 2: To discuss about the Establishment of various Labs for Mech. Engg., Civil Engg and ECE dept.

The Chairman has explained the need for the establishment of a new CAD Lab at a cost of Rs. 5.00 Lakhs for the Mechanical Engineering Department. The chairman also explained the establishment of "Strength of Materials lab" for Civil Engineering Department at a cost of Rs. 4.00 Lakhs. and facilities for modernization of CSE labs at a cost of Rs. 30.00 Lakhs.

Noted and Approved.

Item No.3: To discuss the Presentation of Budget for the year 2017-18

The Chairman has presented the Budget proposals for the Academic year 2017-18. Budget proposal have been accepted by the members after elaborate discussion on each and every item.


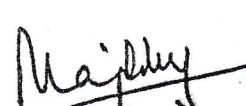
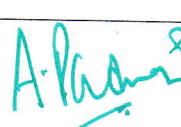
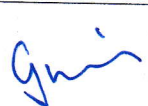
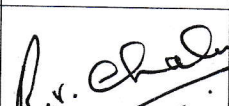
Noted and Approved

Item No.4: To discuss other specific expenditure Budget for the year 2017-18

The Chairman has made a proposal of Rs.7.02 Crores towards Administrative Expenses for the Academic year 2017-18. The budget proposal have been accepted by the members after elaborate discussion on each and every item.

Noted and Approved.

Signatures of the Members:

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Dr. A. Padmaja	Mrs. G. Srilatha	Mr. R.V. Chalam
				



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Dr. P. VENUGOPAL REDDY

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

Ref: VJIT/D/25/2018-19

Date: 11/05/2018

CIRCULAR

It is proposed to conduct 3rd Finance Committee Meeting for the academic year 2018-2019 on **14-05-2018** at 2:00pm in Director's chamber. All the members are requested to attend the meeting.

Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2017-2018.
2. Budget Proposal for current academic year 2018-2019.
3. To discuss about the progress in construction of New Building (E Block)
4. To discuss about the specific administrative expenses for the academic year 2018-2019.



CHAIRMAN

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College Finance Committee (CFC) Meeting

14 May 2018

The meeting of Finance Committee (FC) was held on 14 May 2018 in the Director's chamber at 2.00 PM to discuss certain important finance related issues of the college. The following members were present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Shri G Janardhan Rao	Finance Officer, JNTUH	
4	Dr. A. Padmaja	Member	
5	Mrs. G. Srilatha	Member	
6	Mr. R.V. Chalam	Member Convener	

I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Director. Later the Chairman explained the agenda of the meeting.

Minutes of the meeting

Item No.1: To discuss about the progress in construction of new building (E) Block.

The Chairman has explained the members about the progress of construction of new building (E-Block) to accommodate ECE & H&S depts. Further to meet the construction cost of another Rs.6.00 crores budget was proposed.

Resolution: Members approved the construction budget of Rs. 6.00 Crores for this Financial year 2018-19.

Noted and Approved.

Item No.2: To discuss the Presentation of Budget for the year 2018-19

The Chairman has presented the Budget proposals for the Academic year 2018-19. Budget proposal have been accepted by the members after elaborate discussion on each and every item.

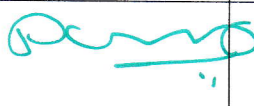
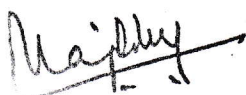
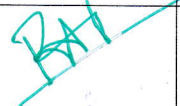
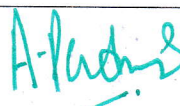
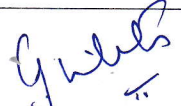
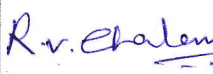
Noted and Approved

Item No.4: To discuss other specific expenditure in Budget for the year 2018-19

The Chairman has made a proposal of Rs.8.58 Crores towards Administrative Expenses for the Academic year 2018-19. The budget proposal have been accepted by the members after elaborate discussion on each and every item.

Noted and Approved.

Signatures of the Members:

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Shri G Janardhan Rao	Dr. A. Padmaja	Mrs. G. Srilatha	Mr. R.V. Chalam
					



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Dr. P. VENUGOPAL REDDY

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

Ref: VJIT/D/25/2019-20

Date: 04/05/2019

CIRCULAR

It is proposed to conduct 3rd Finance Committee Meeting for the academic year 2019-2020 on 06-05-2019 at 2:00pm in Director's chamber. All the members are requested to attend the meeting.

Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2018-2019.
2. Budget Proposal for current academic year 2019-2020.
3. To discuss about construction and renovation of various buildings.
4. To discuss about release of Dearness Allowance for Non-Teaching Staff.
5. To discuss about the Civil labs in D-Block renovation.

CHAIRMAN

Copy to Members.



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College Finance Committee (CFC) Meeting

May 6th 2019

The meeting of Finance Committee (FC) was held on 06 May 2019 in the Director's chamber at 2.00 PM to discuss certain important finance related issues of the college. The following members were present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Shri G Janardhan Rao	Finance Officer, JNTUH	
4	Dr. A. Padmaja	Member	
5	Mrs. G. Srilatha	Member	
6	Mr. R.V. Chalam	Member Convener	

I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Director. Later the Chairman explained the agenda of the meeting.

Minutes of the meeting

Item No.1: To discuss about construction and renovation of various buildings.

The Chairman has explained the members about the construction of Canteen & Sports complex at a cost of Rs.1.0 crore. The director also explained the renovation of A-Block to accommodate Library in the ground floor, Autonomous Exam section at First floor and placement office in the 2nd floor at a cost of Rs.2.0 crores. The Chairman explained the construction progress of new building (Mechanical Block) at a cost of Rs.3.50 Crores to accommodate a portion of the Mechanical engineering dept.

Resolution: Members approved the construction budget of the various buildings at cost of Rs.6.50 crores.

Noted and Approved.

Item No.2: To discuss about the release of Dearness Allowance for non-teaching staff.

The Chairman has explained the board about the need to release the Dearness Allowance for non-teaching staff.

Noted and Approved

Item No.3: To discuss about the Civil labs in D-Block renovation.

The Chairman explained the upgradation of Civil labs in D-Block at a cost of Rs.12.50 lakhs.



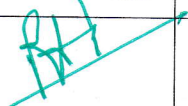
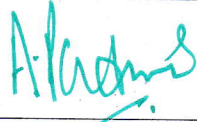
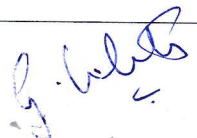
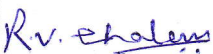
Noted and Approved

Item No.4: To discuss the Presentation of Budget for the year 2019-2020

The Chairman has presented the Budget proposals for the Academic year 2019-20. Budget proposal has been accepted by the members after elaborate discussion on each and every item.

Noted and Approved

Signatures of the Members:

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Shri G Janardhan Rao	Dr. A. Padmaja	Mrs. G. Srilatha	Mr. R.V. Chalam
					



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College Finance Committee (CFC) Meeting

23rd January'2021.

The meeting of 6th College Finance Committee (CFC) is held on 23rd January, 2021 at 11:00 AM to discuss certain important finance related issues of the college. The following members are present:

S.No	Name of the Member	Position in the FC	Signature
1	Dr E Saibaba Reddy	Chairman	
2	Mrs S Neelima	BOG Nominee	
3	Shri G Janardhan Rao	Finance officer JNTUH	
4	Dr A Padmaja	Member	
5	Dr P Venugopal Reddy	Member	
6	Mrs G Srilatha	Member	
7	Mr R V Chalam	Member Convener	

Minutes of the Meeting

Item No. 1: Approval of Annual accounts together with audit report for the academic year 2019-2020.

The committee considered the report and went through the accounts statements carefully. The report submitted by the auditor and the audited annual accounts for the year 2019-2020 were approved.(Annexure-I)

Resolution: Members approved the audit report.

Noted and Approved.

Item No. 2: Budget proposal for the current academic year 2020-2021.

The chairman has presented the Budget proposals for the Academic year 2020-21. Budget proposal have been accepted by the members after elaborate discussion on each and every item.

(Annexure-II)

Noted and Approved

Item No.3: To discuss about construction and renovation of various buildings
The chairman explained the members about the following:

- a. Construction of new canteen with an amount of Rs.30 lakhs
- b. Relocating and renovating of Library, Placement office and examination branch at A-Block with an amount of Rs.75 lakhs
- c. Laying of CC Road around E-Block with an amount of Rs.35 lakhs

Noted and Approved.

Contd...2...

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Item No.4: To discuss the purchase of Single cylinder Automotive Dual Fuel Research Engine Test Set-up with open ECU under MODROBS for Mechanical Department





Mechanical Engineering has been sanctioned with a MODROBS scheme of an amount of Rs.10,39,000/- (Rs. Ten lakhs and thirty nine thousand only) towards to purchase Single cylinder Automotive Dual Fuel Research Engine Test Set-up with open ECU. Members approved to place the purchase order.

Noted and Approved.

Item No.5: The committee proposed to apply for GST number.

Noted and Approved.

Signatures of the Members:

Dr E Saibaba Reddy	Mrs S Neelima	Shri Janardhan Rao	Dr A Padmaja
			

Dr P Venugopal Reddy	Mrs G Srilatha	Mr R V Chalam
