



# VIDYA JYOTHI INSTITUTE OF TECHNOLOGY

(An Autonomous Institution)

(Accredited by NBA, Approved by AICTE New Delhi & Permanently Affiliated to JNTUH)

## Dr. P. VENUGOPAL REDDY

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

Ref: VJIT/D/25/2016-17

Date: 18/04/2016

### CIRCULAR

It is proposed to conduct 3<sup>rd</sup> Finance Committee Meeting for the academic year 2016-2017 on 21-04-2016 at 2:00pm in Director's chamber. All the members are requested to attend the meeting.

#### Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2015-2016.
2. Budget Proposal for current academic year 2016-2017.
3. To discuss about the progress in construction of New Building (E Block)
4. To discuss about fee to be collected for B.Tech, M.Tech & MBA Programmes.
5. To discuss about establishment of various labs for Mech Engg., Civil Engg., and ECE dept.


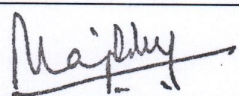
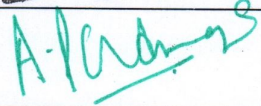
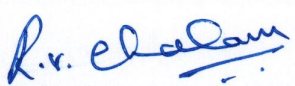
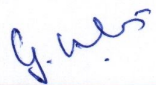
  
CHAIRMAN

Copy to Members.

# College Finance Committee (CFC) Meeting

21<sup>st</sup> April 2016

The meeting of Finance Committee (FC) is held on 21<sup>st</sup> April 2016 in the Director's chamber at 2.00 PM to discuss certain important finances related issues of the college. The following members are present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Dr. A. Padmaja	Member	
4	Mr. R.V. Chalam	Member	
5	Mrs. G. Srilatha	Member	

## I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Director. Later the Director explained the agenda of the meeting

## Minutes of the meeting

**Item No.1: To discuss about fee (Tuition Fee and Examination Fee) to be collected for B.Tech., M.Tech and MBA Programmes.**

The Chairman explained the members about the fees structure to be collected for B.Tech., M.Tech and MBA programmes to be offered from the academic year 2016-17 onwards under the Autonomy. The members were informed that the Tuition fees will be collected as per the State Government regulations (as fixed by AFRC) for a block period 2016-17 to 2018-19, and the details are enclosed in Annexure-I.

**Resolution (1):** The members approved the structure of the fee to be collected for various programmes under Autonomy.

**Noted and Approved.**

**Item No.2: To discuss about Construction of Two new buildings (D & E) Blocks.**

The Chairman explained the members about the Construction of New building (D-Block) to accommodate ECE & H&S depts. at a cost of about Rs.10 Crore. The Director also explained the construction of another new building (E-Block) at a cost of Rs.4.00 Crores to accommodate a portion of the Mechanical engineering dept. The proposed building (E-Block) also accommodates Engineering Workshop and Engineering Graphics for B.Tech first year students.

**Resolution:** Members approved the construction of both the blocks at cost of Rs.14.00 Crores.

**Noted and Approved.**

**Item No.3: To discuss about the Establishment of various Labs for Mech. Engg. and ECE dept.**

The Director explained the urgent need for the establishment of a new FMHM lab at a cost of Rs.7.00 Lakhs for the mechanical engg. Dept. The chairman also explained the establishment of strength of materials lab for Civil Engg. Dept. at a cost of Rs.15.00 Lakhs. and facilities for the establishment of NI & ARM university labs to cater the needs of ECE students at a cost of Rs.15.00 Lakhs.

**Noted and Approved.**

**Item No.4: to discuss about the Presentation of Budget for the year 2016-17**

The Director has presented the Budget proposals for the Academic year 2016-17. Budget proposal have been accepted by the members after elaborate discussion on each and every item.

**Noted and Approved**

**Signatures of the Members:**

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Dr. A. Padmaja	Mr. R.V. Chalam	Mrs. G. Srilatha
