



# VIDYA JYOTHI INSTITUTE OF TECHNOLOGY

(An Autonomous Institution)

(Accredited by NBA, Approved by AICTE New Delhi & Permanently Affiliated to JNTUH)

**Dr. P. VENUGOPAL REDDY**

Ph.D; F.A.P.A.Sc., F.T.S.A.Sc.,

DIRECTOR

**Ref: VJIT/D/25/2018-19**

**Date: 11/05/2018**

## CIRCULAR

It is proposed to conduct 3<sup>rd</sup> Finance Committee Meeting for the academic year 2018-2019 on 14-05-2018 at 2:00pm in Director's chamber. All the members are requested to attend the meeting.

### Agenda:

1. Approval of Annual accounts together with audit report for the academic year 2017-2018.
2. Budget Proposal for current academic year 2018-2019.
3. To discuss about the progress in construction of New Building (E Block)
4. To discuss about the specific administrative expenses for the academic year 2018-2019.



**CHAIRMAN**

Copy to Members.



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## College Finance Committee (CFC) Meeting

14 May 2018

The meeting of Finance Committee (FC) was held on 14 May 2018 in the Director's chamber at 2.00 PM to discuss certain important finance related issues of the college. The following members were present:

S.No.	Name of the Member	Position in the FC	Signature
1	Dr. P. Venugopal Reddy	Chairman	
2	Dr. P. Rajeswhar Reddy	BOG Nominee	
3	Shri G Janardhan Rao	Finance Officer, JNTUH	
4	Dr. A. Padmaja	Member	
5	Mrs. G. Srilatha	Member	
6	Mr. R.V. Chalam	Member Convener	

### I. Welcoming the FC Members

The Meeting began with the welcoming of members of the Committee by the Director. Later the Chairman explained the agenda of the meeting.

## Minutes of the meeting

### **Item No.1: To discuss about the progress in construction of new building (E) Block.**

The Chairman has explained the members about the progress of construction of new building (E-Block) to accommodate ECE & H&S depts. Further to meet the construction cost of another Rs.6.00 crores budget was proposed.

**Resolution:** Members approved the construction budget of Rs. 6.00 Crores for this Financial year 2018-19.

**Noted and Approved.**

### **Item No.2: To discuss the Presentation of Budget for the year 2018-19**

The Chairman has presented the Budget proposals for the Academic year 2018-19. Budget proposal have been accepted by the members after elaborate discussion on each and every item.

**Noted and Approved**

### **Item No.4: To discuss other specific expenditure in Budget for the year 2018-19**

The Chairman has made a proposal of Rs.8.58 Crores towards Administrative Expenses for the Academic year 2018-19. The budget proposal have been accepted by the members after elaborate discussion on each and every item.

**Noted and Approved.**

### **Signatures of the Members:**

Dr. P. Venugopal Reddy	Dr. P. Rajeshwar Reddy	Shri G Janardhan Rao	Dr. A. Padmaja	Mrs. G. Srilatha	Mr. R.V. Chalam
					