



VIDYA JYOTHI INSTITUTE OF TECHNOLOGY

(An Autonomous Institution)

(Accredited by NAAC & NBA, Approved by AICTE New Delhi & Permanently Affiliated to JNTUH)

College Finance Committee (CFC) Meeting

23rd January'2021.

The meeting of 6th College Finance Committee (CFC) is held on 23rd January, 2021 at 11:00 AM to discuss certain important finance related issues of the college. The following members are present:

S.No	Name of the Member	Position in the FC	Signature
1	Dr E Saibaba Reddy	Chairman	
2	Mrs S Neelima	BOG Nominee	
3	Shri G Janardhan Rao	Finance officer JNTUH	
4	Dr A Padmaja	Member	
5	Dr P Venugopal Reddy	Member	
6	Mrs G Srilatha	Member	
7	Mr R V Chalam	Member Convener	

Minutes of the Meeting

Item No. 1: Approval of Annual accounts together with audit report for the academic year 2019-2020.

The committee considered the report and went through the accounts statements carefully. The report submitted by the auditor and the audited annual accounts for the year 2019-2020 were approved.(Annexure-I)

Resolution: Members approved the audit report.

Noted and Approved.

Item No. 2: Budget proposal for the current academic year 2020-2021.

The chairman has presented the Budget proposals for the Academic year 2020-21. Budget proposal have been accepted by the members after elaborate discussion on each and every item.

(Annexure-II)

Noted and Approved

Item No.3: To discuss about construction and renovation of various buildings
The chairman explained the members about the following:

- a. Construction of new canteen with an amount of Rs.30 lakhs
- b. Relocating and renovating of Library, Placement office and examination branch at A-Block with an amount of Rs.75 lakhs
- c. Laying of CC Road around E-Block with an amount of Rs.35 lakhs

Noted and Approved.

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Item No.4: To discuss the purchase of Single cylinder Automotive Dual Fuel Research Engine Test Set-up with open ECU under MODROBS for Mechanical Department





Mechanical Engineering has been sanctioned with a MODROBS scheme of an amount of Rs.10,39,000/- (Rs. Ten lakhs and thirty nine thousand only) towards to purchase Single cylinder Automotive Dual Fuel Research Engine Test Set-up with open ECU. Members approved to place the purchase order.

Noted and Approved.

Item No.5: The committee proposed to apply for GST number.

Noted and Approved.

Signatures of the Members:

Dr E Saibaba Reddy	Mrs S Neelima	Shri Janardhan Rao	Dr A Padmaja
			

Dr P Venugopal Reddy	Mrs G Srilatha	Mr R V Chalam
