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PRINCIPAL

Lr.No.VJIT/Pri.Off./FC-09/2023   Date: 06-07-2023

To,
All the Members of Finance Committee.

Dear all,

Please find attached herewith the minutes of 9th Finance Committee Meeting of the College held on 03rd July 2023 in the Principal's Chamber.

I request you to go through the minutes of the meeting. Please intimate, if any discrepancies observed within a Week from this day (i.e. by 14-07-2023), if no remarks are received, it is considered that the minutes of the meeting are approved.

Thanking you.

Yours faithfully

PRINCIPAL

Minutes of the 9th Finance Committee Meeting
Held on 3rd July 2023.

Item No. 1: Approval of annual accounts together with audit report for the financial year 2021-22.

The chairman has presented the annual accounts together with audit report for the financial year 2021-22.Audit Report for the year 2021-22 enclosed.

Noted and Approved.

Item No. 2: To discuss the Presentation of Budget for the year 2023-2024.

The chairman has presented the Budget proposals for the Academic year 2023-24. Budget proposal of the college has been accepted by the members after elaborate discussions on each and every item,

Budget copy enclosed. Annexure-1

Noted and Approved.

Item No.3: To discuss and the Ratification of the Seed Money Grant for faculty members towards research.

The chairman has explained the members about the projects applied and Seed money granted to individual faculty for the academic year 2022-2023.

Finance Officer of JNTUH has appreciate the move and committee report Noted and Approved

Item No.4: To discuss the Proposal for Construction of Hostel Building in the college premises

The chairman has explained the members about the Construction of Hostel Building for Boys and Girls with an estimated cost of Rs.57.95 Crores. The proposal was accepted by the members after detailed discussions on the estimate.

Noted and Approved.

Item No.4: To discuss and approve the Proposal for Construction of Entrance Gate.
The chairman has explained the members about the Proposal for Construction of Entrance Gate with an estimated cost of Rs.15.82 lakhs. The proposal was accepted by the members after detailed discussions on the estimate.

Noted and Approved.

Item No.5: Ratification for the Laying of BT Roads in the campus.

The chairman has explained the members about re-carpeting of existing BT Roads with the estimating cost of Rs.23.17 lakhs.

Noted and Approved.

Item No.6: To discuss the Proposal for Purchase of Computer systems.

The chairman has explained the members about purchase of 72 computer systems to accommodate 1st year B.Tech students. The estimated cost of computers is Rs.35 lakhs. The proposal has been accepted by the members after the detailed discussion.

Noted and Approved.

Item No.7: To discuss the Proposal for Purchase of Furniture.

The chairman has explained the members about purchase of furniture like 52 computer tables for labs, Faculty tables and Board room table. The estimated cost is approximately Rs.14.03lakhs. The proposal has been accepted by the members after elaborate discussions.

Noted and Approved.

Item No.8: To discuss the Proposal for hike in Staff Transport charges.

The chairman has presented the Proposal for hike in staff transport charges, The committee has decided to enhance the present existing staff transport charges by an amount of Rs.250/- per year for next two consecutive years w.e.f.01/07/2023.

Noted and Approved.

Member Convener

Chairman